Suffolk University

• Office of Student Financial Services • 73 Tremont Street • Boston, MA 02108 617-573-8470 • 617-720-3579 (fax)

Summer 2023/Fall 2023/Spring 2024 Federal Direct Loan Request Form

Тос	To confirm you are interested in borrowing a Federal Direct Loan, please complete this request form. Student's name:	
Stuc	lent's name:ID #:	
Eacl	h Direct Loan (DL) request form covers a maximum of 2 semesters.	
1.	Please indicate which loan period you are applying for. Check one of the following: Summer 2023 (check if you will be enrolled summer 2023 and will finish your program in August 2023) Summer 2023/Fall 2023 (check if you will enroll summer 2023/fall 2023 or summer 2023/fall 2023/spring 2024) Fall 2024 (check if you will not be enrolled summer 2023, will be enrolled fall 2023 and will finish your program Dec 2.	
2.	List the number of credits you plan to enroll for during the loan period indicated above. Students must enroll at least half time (6 credits/per semester) to receive loan funding. Summer 2023 credits (all summer modules combined) Fall 2023 credits Spring 2024 credits (If you will be enrolled for spring, we will estimate a spring only DL for max eligibility.	
3.	Please indicate your anticipated graduation date	
4.	Student Signature: Date:	

General information for Direct Loan borrowers:

- Suffolk University is a participant in the Federal Direct Loan Program: loans are provided to students directly from the US Department of Education.
- In order to receive funding from the Direct Loan Program, you must complete the FAFSA.
- Loans are generally disbursed in two equal disbursements prior to the start of each semester.
- For additional information (interest rates, origination fees...) on the Direct Loan Program, visit the Department of Education's web site at https://studentaid.gov/.

If this is your first time borrowing a Federal Direct Loan from Suffolk University, please read the important reminders for "first time borrowers" below:

- <u>Master Promissory Note</u>: The Department of Education uses a Loan Agreement/ Master Promissory Note (MPN) for the Direct Loan Program. Because of the multi-year feature of the MPN you are completing this year, you will not be required to complete the form again in future years. Please <u>Complete your MPN</u>.
- <u>Loan Entrance Counseling</u>: First time Direct Loan borrowers at Suffolk University must also complete <u>Entrance Counseling</u>. You can complete Entrance Counseling online or in person at the Office of Student Financial Services.
- Direct Loans will not credit to your tuition account until both the MPN and Entrance Counseling are completed.