



Suffolk University
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Banking Information

The two primary types of bank accounts in the United States are checking accounts and savings accounts. Money in a savings account is usually accessed by visiting the bank and making a withdrawal. The number of withdrawals each month is often limited. Money in a checking account is most often accessed by writing a personal check or with a debit card. Debit cards are used to withdraw money from ATMs (automated teller machines) as well as to pay for things the same way you would with a credit card except that the money is deducted instantly from your account instead of being billed to you monthly.

The following are three examples of large banks in the Boston area. All three have branch offices close to Suffolk University. The Center for International Education is not suggesting that you open an account with any of these three banks. They are just examples of services that are available near campus. There are many smaller banks in Boston that offer better rates and no fees for checking accounts. Take some time to consider what is most important to you when selecting a bank and shop for the account that best suits your needs.

We have listed addresses for branches located closest to Suffolk University; however, there are branches of these banks throughout the Boston area. You are not required to go to the bank locations listed on this page.

Bank of America- Government Center **Campus Edge Checking Account**

No minimum balance, no fees, free debit card with total security protection for up to 5 years while a student. A \$25 initial deposit is required to open an account. With a student checking account one has access to unlimited electronic banking such as: ATMs, Bank of America Telephone Banking, Bank of America HomeLink, and online banking. With Bank of America HomeLink you can do online banking. With an ATM card you can make purchases anywhere VISA® is accepted. For more information about Bank of America please visit www.BankofAmerica.com. They also can be reached by phone at 1-800-900-9000, or you can visit a local branch.*

Citizens Bank- 73 Tremont Street **Green Checking**

No minimum balances required, free online banking, no monthly maintenance fees. A \$25 initial deposit is required to open an account. With your ATM card you can make purchases anywhere Mastercard® is accepted. For more information about Citizens Bank please visit www.citizensbank.com. You may also reach them by phone at 1-617-422-8295 or visit a branch near you.*

Sovereign Bank- 30 Winter Street **Sovereign Free Student Checking**

This account is available to registered undergraduate students aged 17-25. No minimum balances required, free online banking with bill pay, no monthly maintenance fees. With your ATM card you can make

*This information is correct as of 04/09. Information is subject to change. Please contact each bank to verify that the information is still valid.

purchases anywhere VISA® is accepted. No charges for using a non-Sovereign ATM in US. Account includes free checks. A \$10 initial deposit is required to open an account. For more information about Sovereign Bank please visit www.sovereignbank.com. You may also reach them by phone at 1- 877-SOV-BANK (or local phone: 617-227-2473) or by visiting a branch near you.*

***Required documents to open an account**

When opening an account, bring your

- Passport
- A second form of ID (a Suffolk ID is acceptable)
- Proof of your address in the United States such as:
 - An apartment lease
 - A utility bill
 - A copy of your Suffolk University registration

To open an account you must visit the branch itself. You cannot open an account via phone or Internet website.

*A social security number is **not** required to open an account. Please ask the bank to assign you a non-citizen ID number if needed.*