

00:00 (gentle music)
00:03 - The health sector concentrations is for students
00:05 who are interested in working in healthcare.
00:08 The healthcare industry includes different types
00:11 of organizations, for example,
00:13 you have healthcare delivery organizations,
00:16 and these are the ones that provide direct patient care,
00:19 and include hospitals, retail clinics, urgent care centers,
00:22 and skilled nursing facilities.
00:24 And then, you have organizations
00:27 like pharmaceutical companies, medical devices,
00:30 and health information technology companies.
00:32 That's just to name a few,
00:33 and these develop and provide the supplies,
00:36 and technology needed in healthcare services.
00:40 Across all of these different types of organizations,
00:42 people are harnessing new technology and data
00:45 as they try to find ways
00:46 to make healthcare services more efficient and effective.
00:50 And at the same time, to address the healthcare needs
00:52 of our growing and aging population.
00:54 Basically we have sector management concentration,
00:57 it provides MBA students with a better understanding
01:00 of the healthcare system that may transcend opportunities
01:03 and how business practices, technology,
01:06 and big data can help improve the performance
01:08 of healthcare organizations.
01:11 (gentle music)
01:15 There are many reasons
01:15 for students to pursue this concentration.
01:18 I would argue that passion for making an impact
01:21 in people's lives and in our community is a key factor.
01:25 At the end of the day,
01:27 we are all consumers of healthcare services.
01:29 If not today, it's going to be tomorrow.
01:32 If it's not you, it's your parents or your children.
01:35 We are all impacted by the healthcare system.
01:38 Another reason, I think, is a passion to an excitement
01:42 for all the opportunities that are out there
01:44 to innovate and improve healthcare.
01:47 There are so many different challenges
01:49 but on the flip side, there are also so many opportunities.
01:53 The healthcare industry is ready for improvement.
01:57 We lag behind other industries when it comes to efficiency,
02:00 customer experience, and even quality.
02:03 Just think about the last time you went to see a physician,
02:06 and how you had to wait maybe 30 minutes before you get in,
02:09 even though that appointment
02:10 was scheduled a month in advance, why is that the case?
02:14 What can you do to change that?
02:16 And so if that excites you, that concentration is for you.
02:20 Another important reason is that actually the jobs,

02:23 in the healthcare industry are growing much faster,
02:26 than other industries.
02:28 And there's a huge demand
02:30 for people who have good business skills,
02:33 for people to understand data, for people who are committed
02:36 and want to make an impact through their commitment
02:39 to continuous improvement and working in teams.
02:43 (gentle music)
02:47 So after completing this concentration,
02:50 there are many opportunities for students
02:52 as indicated, there, first of all,
02:54 the market is growing and there's high demand.
02:57 You can work in healthcare delivery organizations
02:59 as a manager, for example, in hospitals,
03:02 physician practices, rehabilitation facilities.
03:06 But you can also work in the consulting industry.
03:10 So you can help healthcare organizations
03:12 with their strategic grants, with their marketing analytics,
03:16 with their performance improvements, revenue cycle,
03:19 information technology, and even human resources.
03:22 And also you can work in business roles
03:25 in the pharmaceutical industry and biotech,
03:28 health information technology
03:30 and other similar industries that are related to healthcare.
03:34 Also many of our students
03:36 end up also working in health insurance companies.
03:38 So that's also another possibility, because again,
03:42 if you think about the healthcare industry,
03:43 you're talking about delivery, pharma, biotech,
03:46 or the suppliers, and you're talking about health insurance.
03:49 So that's definitely, there is a lot of opportunities there.
03:52 And then you can think about
03:53 all the different opportunities you have,
03:55 if you're, whether you're working in investment,
03:58 or whether you have entrepreneurial longings.
04:03 Then there's also a lot of opportunity there
04:06 with the biotech and small start ups and so on.
04:08 So again the opportunities are infinite
04:11 when it comes to healthcare.
04:13 (gentle music)