

## **SUMMARY ANNUAL REPORT**

### **For SUFFOLK UNIVERSITY**

This is a summary of the annual report of the SUFFOLK UNIVERSITY HEALTH AND WELFARE BENEFIT PLAN, EIN 04-2133255, Plan No. 504, for period 01/01/2017 through 12/31/2017. The annual report has been filed with the Employee Benefits Security Administration, U.S. Department of Labor, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

SUFFOLK UNIVERSITY has committed itself to pay certain self-funded Medical and Dental Disability claims incurred under the terms of the plan.

#### **Insurance Information**

The plan has contracts with E4 HEALTH, INC. and STANDARD INSURANCE COMPANY to pay Life Insurance, Long-term Disability, Accidental Death and Dismemberment and Employee Assistance Program claims incurred under the terms of the plan. The total premiums paid for the plan year ending 12/31/2017 were \$569,724.

Because they are so called "experience-rated" contracts, the premium costs are affected by, among other things, the number and size of claims. Of the total insurance premiums paid for the plan year ending 12/31/2017, the premiums paid under such "experience-rated" contracts were \$455,733 and the total of all benefit claims paid under these contracts during the plan year was \$254,812.

#### **Your Rights To Additional Information**

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

- insurance information, including sales commissions paid by insurance carriers;

To obtain a copy of the full annual report, or any part thereof, write or call the office of SUFFOLK UNIVERSITY at 8 ASHBURTON PLACE, BOSTON, MA, 02108 or by telephone at 617-573-8415.

You also have the legally protected right to examine the annual report at the main office of the plan (SUFFOLK UNIVERSITY, 8 ASHBURTON PLACE, BOSTON, MA, 02108) and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, Room N1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210.