

## Shang, Chenguang (Associate Professor)

### Refereed Journal Articles

#### Journal Article, Academic Journal

- Marks, J. M., Shang, C. (in press). Business Seasonality and Stock Liquidity. *Journal of Financial Markets*.
- Shang, C. (in press). Trade Credit and Stock Liquidity. *Journal of Corporate Finance*.
- Huang, K., Shang, C. (2024). Does Informal Governance Matter to Institutional Investors? Evidence from Social Capital. *The Financial Review*.
- Bai, J., Shang, C., Wan, C., Zhao, Y. (2022). Social Capital and Individual Ethics: Evidence from Financial Adviser Misconduct. *Journal of Business Ethics*, 181, 495–518.
- Huang, K., Shang, C., Zhang, C. (2021). Working Hard for Long-Distance Relationships: Geographic Proximity and Relationship-Specific Investments. *Financial Management*, 50, 985-1011.
- Marks, J. M., Shang, C. (2021). Does Stock Liquidity Affect Corporate Debt Maturity Structure? *Quarterly Journal of Finance*, 11(1), 2150005.
- Shang, C. (2021). Dare to play with fire? Managerial ability and the use of short-term debt. *Journal of Corporate Finance*, 70, 102065. <https://doi.org/10.1016/j.jcorpfin.2021.102065>
- Gupta, A., Raman, K., Shang, C. (2020). Do Informal Contracts Matter for Corporate Innovation? Evidence from Social Capital. *Journal of Financial and Quantitative Analysis*, 55, 1657-1684.
- Marks, J. M., Shang, C. (2019). Factor Crowding and Liquidity Exhaustion. *Journal of Financial Research*, 42, 147-180.
- Huang, K., Shang, C. (2019). Leverage, debt maturity, and social capital. *Journal of Corporate Finance*, 54, 26-46. <https://doi.org/10.1016/j.jcorpfin.2018.11.001>
- Gupta, A., Raman, K., Shang, C. (2018). Social capital and the cost of equity. *Journal of Banking and Finance*, 87, 102-117. <https://doi.org/10.1016/j.jbankfin.2017.10.002>

#### Presentations

- Shang, Chenguang (Author Only), Wang, Ruixiang (Presenter & Author), Financial Management Association (FMA) Annual Meeting, "Firm Location and Short Interest," Grapevine, TX. (2024).
- Shang, Chenguang (Author Only), Huang, Kershen (Presenter & Author), European Financial Management Association (EFMA) Annual Meeting, "Does Informal Governance Matter to Institutional Investors? Evidence from Social Capital," Cardiff, UK. (2023).
- Shang, Chenguang (Presenter & Author), Marks, Joseph M (Author Only), Finance Seminar, "Business Seasonality and Stock Liquidity," Modern Risk Society, Virtual. (2023).

Shang, Chenguang (Presenter & Author), Marks, Joseph M (Author Only), Financial Management Association (FMA) Annual Meeting, "Business Seasonality and Stock Liquidity," Chicago, IL. (2023).

Shang, Chenguang (Presenter & Author), Huang, Kershen (Author Only), Financial Management Association (FMA) Annual Meeting, "Does Geopolitical Risk Affect Firms' Leasing Policy?," Chicago, IL. (2023).

Shang, Chenguang (Presenter & Author), Marks, Joseph M (Author Only), Financial Management Association European (FMA European) Annual Meeting, "Business Seasonality and Stock Liquidity," Aalborg, Denmark. (2023).

Shang, Chenguang (Presenter & Author), Huang, Kershen (Author Only), Financial Management Association European (FMA European) Annual Meeting, "Does Geopolitical Risk Affect Firms' Leasing Policy?," Aalborg, Denmark. (2023).

Shang, Chenguang (Presenter & Author), Huang, Kershen (Author Only), Financial Management Association European (FMA European) Annual Meeting, "Does Informal Governance Matter to Institutional Investors? Evidence from Social Capital," Aalborg, Denmark. (2023).

Shang, Chenguang (Author Only), Bai, John (Presenter & Author), Wan, Chi (Author Only), Zhao, Yijia (Author Only), Financial Management Association (FMA) Annual Meeting, "Social Capital and Individual Ethics: Evidence from Financial Adviser Misconduct," Virtual. (2020).

Shang, Chenguang (Presenter & Author), Marks, Joseph M, Eastern Finance Association (EFA) Annual Meeting, "Does Stock Liquidity Affect Corporate Debt Maturity Structure?," Miami, FL. (2019).

Shang, Chenguang (Author Only), Marks, Joseph M (Presenter & Author), European Financial Management Association (EFMA) Annual Meeting, "Does Stock Liquidity Affect Corporate Debt Maturity Structure?," São Miguel Island, Portugal. (2019).

Shang, Chenguang (Author Only), Bai, John (Presenter & Author), Wan, Chi (Author Only), Zhao, Yijia (Author Only), Finance Seminar, "Social Capital and Individual Ethics: Evidence from Financial Adviser Misconduct," Northeastern University, Boston, MA. (2019).

Shang, Chenguang (Presenter & Author), Finance Seminar, "Trade Credit and Stock Liquidity," Suffolk University, Boston, MA. (2019).

Shang, Chenguang (Presenter & Author), Finance Seminar, "Trade Credit and Stock Liquidity," University of New Hampshire, Durham, NH. (2019).

Shang, Chenguang (Presenter & Author), Marks, Joseph M, Financial Management Association (FMA) Annual Meeting, "Does Stock Liquidity Affect Corporate Debt Maturity Structure?," New Orleans, LA. (2019).

Shang, Chenguang (Author Only), Huang, Kershen (Presenter & Author), Eastern Finance Association (EFA) Annual Meeting, "Leverage, Debt Maturity, and Social Capital," Philadelphia, PA. (2018).

Shang, Chenguang (Presenter & Author), Marks, Joseph M, Finance Seminar, "Does Stock Liquidity Affect Corporate Debt Maturity Structure?," Texas State University, San Marcos, TX. (2018).

Shang, Chenguang (Presenter & Author), Marks, Joseph M, Finance Seminar, "Does Stock Liquidity Affect Corporate Debt Maturity Structure?," James Madison University, Harrisonburg, VA. (2018).

Shang, Chenguang (Presenter & Author), Marks, Joseph M, Finance Seminar, "Does Stock Liquidity Affect Corporate Debt Maturity Structure?," Northern Illinois University, DeKalb, IL. (2018).

Shang, Chenguang (Presenter & Author), Marks, Joseph M, Finance Seminar, "Does Stock Liquidity Affect Corporate Debt Maturity Structure?," St. John's University, Queens, NY. (2018).

Shang, Chenguang (Author Only), Huang, Kershen (Presenter & Author), Financial Management Association (FMA) Annual Meeting, "Leverage, Debt Maturity, and Social Capital," San Diego, CA. (2018).

Shang, Chenguang (Presenter & Author), Financial Management Association (FMA) Annual Meeting, "Trade Credit and Stock Liquidity," San Diego, CA. (2018).

Shang, Chenguang (Author Only), Huang, Kershen (Presenter & Author), Northern Finance Association (NFA) Annual Meeting, "Leverage, Debt Maturity, and Social Capital," Charlevoix, Quebec. (2018).

Shang, Chenguang (Presenter & Author), Huang, Kershen, Southwestern Finance Association (SWFA) Annual Meeting, "Leverage, Debt Maturity, and Social Capital," Albuquerque, NM. (2018).

Shang, Chenguang (Presenter & Author), Marks, Joseph M, Finance Seminar, "Does Stock Liquidity Affect Corporate Debt Maturity Structure?," Bentley University, Waltham, MA. (2017).

Shang, Chenguang (Presenter & Author), Marks, Joseph M, Finance Seminar, "Does Stock Liquidity Affect Corporate Debt Maturity Structure?," UMass Boston, Boston, MA. (2017).

Shang, Chenguang (Author Only), Huang, Kershen (Presenter & Author), Finance Seminar, "Leverage, Debt Maturity, and Social Capital," Nova Southeastern University, Fort Lauderdale, FL. (2017).

Shang, Chenguang (Author Only), Huang, Kershen (Presenter & Author), Finance Seminar, "Leverage, Debt Maturity, and Social Capital," Ithaca College, Ithaca, NY. (2017).

Shang, Chenguang (Author Only), Huang, Kershen (Presenter & Author), Finance Seminar, "Leverage, Debt Maturity, and Social Capital," Clarion University, Clarion, PA. (2017).

Shang, Chenguang (Author Only), Huang, Kershen (Presenter & Author), Finance Seminar, "Leverage, Debt Maturity, and Social Capital," Endicott College, Beverly, MA. (2017).

Shang, Chenguang (Author Only), Huang, Kershen (Presenter & Author), Finance Seminar, "Leverage, Debt Maturity, and Social Capital," Willamette University, Salem, OR. (2017).

Shang, Chenguang (Presenter & Author), Minnick, Kristina, Raman, Kartik, Financial Management Association (FMA) Annual Meeting, "External Monitoring and Board Structure: Why do Major Customers Matter?," Boston, MA. (2017).

Shang, Chenguang (Presenter & Author), Marks, Joseph M, Southern Finance Association (SFA) Annual Meeting, "Does Stock Liquidity Affect Corporate Debt Maturity Structure?," Key West, FL. (2017).

Shang, Chenguang (Presenter & Author), Kim, Chansog Francis (Author Only), Ross, Matthew M (Author Only), Bentley Research Colloquium, "Political Connections and Corporate Innovation Productivity," Bentley University, Waltham, MA. (2016).

Shang, Chenguang (Presenter & Author), Kim, Chansog Francis, Ross, Matthew M, European Financial Management Association (EFMA) Annual Meeting, "Political Connections and Corporate Innovation Productivity," Basel, Switzerland. (2016).

Shang, Chenguang (Author Only), Kim, Chansog Francis (Presenter & Author), Ross, Matthew M (Author Only), Finance Seminar, "Political Connections and Corporate Innovation Productivity," SUNY Stony Brook, Stony Brook, NY. (2016).

Shang, Chenguang (Presenter & Author), Kim, Chansog Francis, Ross, Matthew M, Financial Management Association (FMA) Annual Meeting, "Political Connections and Corporate Innovation Productivity," Las Vegas, NV. (2016).

Shang, Chenguang (Author Only), Ross, Matthew M (Presenter & Author), Western Economic Association International (WEAI) Annual Conference, "Mergers and Acquisitions in the United States Defense Industrial Base," Portland, OR. (2016).

Shang, Chenguang (Presenter & Author), Gupta, Atul, Raman, Kartik, Boston Area Finance Symposium (BAFS), "Social Capital and Corporate Innovation," Boston, MA. (2015).

Shang, Chenguang (Author Only), Ross, Matthew M (Presenter & Author), European Academic Research Conference on Global Business, Economics, Finance and Banking, "Mergers and Acquisitions in the United States Defense Industrial Base," Zurich, Switzerland. (2015).

Shang, Chenguang (Presenter & Author), Gupta, Atul, Raman, Kartik, Finance Seminar, "Social Capital and Corporate Innovation," Bentley University, Waltham, MA. (2015).

Shang, Chenguang (Author Only), Ross, Matthew M (Presenter & Author), International Conference on Economics and Security, "Mergers and Acquisitions in the United States Defense Industrial Base," Grenoble, France. (2015).

Shang, Chenguang (Author Only), Ross, Matthew M (Presenter & Author), Jan Tinbergen European Peace Science Conference, "Mergers and Acquisitions in the United States Defense Industrial Base," Coventry, UK. (2015).

Shang, Chenguang (Presenter & Author), Datta, Sudip, European Financial Management Association (EFMA) Annual Meeting, "Deal Innovations in Mergers and Acquisitions: Do Go-Shop Provisions Create Real Benefits?," Rome, Italy. (2014).

Shang, Chenguang (Presenter & Author), Datta, Sudip, Financial Management Association (FMA) Annual Meeting, "Deal Innovations in Mergers and Acquisitions: Do Go-Shop Provisions Create Real Benefits?," Nashville, TN. (2014).

Shang, Chenguang (Presenter & Author), Datta, Sudip, Midwest Finance Association (MFA) Annual Meeting, "Deal Innovations in Mergers and Acquisitions: Do Go-Shop Provisions Create Real Benefits?," Orlando, FL. (2014).

Shang, Chenguang (Presenter & Author), Datta, Sudip, Finance Seminar, "Deal Innovations in Mergers and Acquisitions: Do Go-Shop Provisions Create Real Benefits?," Bentley University, Waltham, MA. (2013).

Shang, Chenguang (Presenter & Author), Datta, Sudip, Finance Seminar, "Deal Innovations in Mergers and Acquisitions: Do Go-Shop Provisions Create Real Benefits?," Wayne State University, Detroit, MI. (2013).