

Suffolk University

• Office of Student Financial Services • 73 Tremont Street • Boston, MA 02108
617-573-8470 • 617-720-3579 (fax)

Summer 2020/Fall 2020 Loan or Fall 2020 Loan Federal Direct Loan Request Form

To confirm you are interested in borrowing a Federal Direct Loan, please complete this request form.

Student's name: _____ ID #: _____

Each Direct Loan (DL) request form covers a maximum of 2 semesters.

1. Please indicate which loan period you are applying for. **Check one of the following:**

_____ **summer 2020 only** (August 2020 graduates only)

_____ **summer 2020/Fall 2020** (for students who will enroll in both summer 2020 and fall 2020 terms) **or**

_____ **fall 2020 only** (for students who will not enroll summer 2020 and will graduate in January 2021)

2. List the number of credits you plan to enroll for during the loan period indicated above. Students must enroll at least half time (6 credits/per semester) to receive loan funding.

_____ **summer 2020** credits (all modules combined)

_____ **fall 2020** credits

_____ **spring 2021** credits (**If enrolled, we will estimate a spring only DL for max eligibility.**)

3. Please indicate your anticipated graduation date _____

4. **Student Signature:** _____ **Date:** _____

General information for Direct Loan borrowers:

- Suffolk University is a participant in the Federal Direct Loan Program: loans are provided to students directly from the US Department of Education.
- In order to receive funding from the Direct Loan Program, you must complete the FAFSA at www.fafsa.gov.
- Loans are generally disbursed in two equal disbursements prior to the start of each semester.
- For additional information (interest rates, origination fees...) on the Direct Loan Program, visit the Department of Education's web site at <https://studentaid.gov/>.

If this your first time borrowing a Federal Direct Loan from Suffolk University, please read the important reminders for "first time borrowers" below:

- **Master Promissory Note:** The Department of Education uses a Loan Agreement/ Master Promissory Note (MPN) for the Direct Loan Program. Because of the multi-year feature of the MPN you are completing this year, you will not be required to complete the form again in future years. Please complete your MPN on line at <https://studentaid.gov/>.
- **Loan Entrance Counseling:** First time Direct Loan borrowers at Suffolk University must also complete Loan Entrance Counseling. This can be completed at <https://studentaid.gov/> or in person at the Office of Student Financial Services.

❖ Direct Loans will not credit to your tuition account until both the MPN and Entrance Counseling are completed.