



## STEP 2. Calculate your Balance

$$\begin{array}{r} \underline{\hspace{2cm}} \text{ Anticipated Payments*} \\ + \underline{\hspace{2cm}} \text{ Grants/Scholarships} \\ + \underline{\hspace{2cm}} \text{ Direct Unsubsidized Loan (use net amount only)**} \\ \text{Federal Direct Unsubsidized loans in the gross amount of \$20,500, the net amount is \$20,284.} \\ = \underline{\hspace{2cm}} \text{ TOTAL CREDITS} \end{array}$$

***Your balance is the difference between your total direct charges and your total credits.***

$$\begin{array}{r} \underline{\hspace{2cm}} \text{ Total direct charges (from Step 1)} \\ - \underline{\hspace{2cm}} \text{ Total credits (see above)} \\ = \underline{\hspace{2cm}} \text{ TOTAL BALANCE DUE TO SUFFOLK} \end{array}$$

\* Payments can be made via the Suffolk University Payment Plan (SUPP) or by the specified due date each semester. For more information on payment options and due dates, please visit the [Student Accounts webpage](#).

\*\*Federal Direct Unsubsidized and Graduate Plus Loans are subject to an origination fee. Students will receive a tuition credit for a slightly smaller amount than the amount borrowed due to the origination fee. When considering the amount you will receive from your loan(s), please use the net amount.

Fee for Federal Direct Unsubsidized loans disbursed before October 1, 2022 = 1.057%  
(To determine net amount, take the loan amount awarded and multiply by 0.98943)

*For the Federal Direct Unsubsidized loans in the gross amount of \$20,500, the net amount is \$20,284.*

Fee for Graduate PLUS loans disbursed before October 1, 2022 = 4.228%  
(To determine net amount, take the loan amount awarded and multiply by 0.95772)

**STEP 3. Determine Living Expenses for Nine Months (Not to Exceed Amount Allowed by Financial Aid).**

If you do not wish to borrow loan funds to assist with your living expenses and only wish to cover the costs for which you will be billed by Suffolk, please skip to Step 4.

	_____	Books	(up to \$1,250 for day and \$920 for evening)
+	_____	Housing and Food*	(up to \$ 26992 for living on own)
+	_____	Transportation	(up to \$2648)
+	_____	Miscellaneous**	(up to \$5066, health insurance is included here, if applicable)
=	_____	<b>TOTAL LIVING EXPENSES</b>	

\*Includes rent/mortgage, tenant/homeowner's or rental insurance, heat, utilities

\*\*Includes cell phone, child care, cleaning, laundry, and health insurance.

Health insurance must be waived every academic year. If not waived, health insurance is charged in the fall only. Use [this link to waive](#) health insurance.

Suffolk University's Counseling, Health and Wellness Center can be reached at 617-573-8226, [health@suffolk.edu](mailto:health@suffolk.edu).

**STEP 4. Calculate Graduate PLUS Loan Amount.**

	_____	Total Balance Due (from Step 2)
+	_____	Living Expenses (if applicable, from Step 3)
=	_____	<b>TOTAL AMOUNT OF NET FUNDS REQUIRED</b>

**Due to the origination fee, you must calculate the gross amount of loan necessary to receive a net disbursement of the amount you require.**

	_____	Total amount of net funds required (from above)
÷	.95772	PLUS loan origination fee
=	_____	<b>TOTAL REQUESTED GROSS PLUS LOAN AMOUNT</b>

If borrowing for one semester only or if you have any questions, please don't hesitate to contact your financial aid counselor in the Office of Student Financial Services: 617-573-8488.

First letter of student's last name begins with:	Financial Aid Counselor:	Counselor's Email Address:
A-F	Sean Griffin	<a href="mailto:sean.griffin@suffolk.edu">sean.griffin@suffolk.edu</a>
G-M	Julia San Giacomo	<a href="mailto:julia.sangiaco@suffolk.edu">julia.sangiaco@suffolk.edu</a>
N-Z	Joanne Rakoc	<a href="mailto:joanne.rakoc@suffolk.edu">joanne.rakoc@suffolk.edu</a>

Note: To use this form to calculate the amount of alternative student loan from a bank simply revise the loan origination fee as necessary.