

## To Calculate Federal Graduate PLUS Amount for 2019-20

### SUMMARY OF STEPS

1. Determine the amount you will owe Suffolk for the year (your direct charges).
2. Calculate your balance after anticipated payments and financial aid.
3. Determine living expenses for nine months if you wish to use loans for these costs.
4. Calculate the *gross amount* of your Direct Graduate PLUS Loan.

### STEP 1. Determine your Direct Charges

	_____	Tuition
+	_____	SBA fees and Tech Fee
+	_____	Health Insurance if not waived*
+	_____	Bar Prep Fee (students entering in 2016 and after only)
=	_____	<b>TOTAL DIRECT CHARGES</b>

Full-time JD/Day tuition      \$ 49,410

Full-time JD/Evening tuition    \$ 37,058

Joint degree, LLM, SJD, and less than full-time enrollment are charged a per credit rate. Please visit the Bursar's [webpage](#) for information on tuition and fees for your specific program.

Day SBA Dues/Tech Fee      \$ 234

Evening SBA Dues/Tech Fee    \$ 174

Health Insurance              \$ 2,781

Day Bar Prep Fee              \$ 780

Evening Bar Prep Fee         \$ 580

\*Health insurance must be waived every academic year. If not waived, health insurance is charged in the fall only. For questions, or for help in accessing the health insurance waiver form, please call Suffolk University's Counseling, Health, and Wellness Center at 617-573-8260.

## STEP 2. Calculate your Balance

$$\begin{array}{r} \text{_____ Anticipated Payments*} \\ + \text{_____ Grants/Scholarships} \\ + \text{_____ Direct Unsubsidized Loan (use net amount only)**} \\ = \text{_____ **TOTAL CREDITS**} \end{array}$$

*Your balance is the difference between your total direct charges and your total credits.*

$$\begin{array}{r} \text{_____ Total direct charges (from Step 1)} \\ - \text{_____ Total credits (see above)} \\ = \text{_____ **TOTAL BALANCE DUE TO SUFFOLK**} \end{array}$$

\* Payments can be made via the Suffolk University Payment Plan (SUPP) or by the specified due date each semester. For more information on payment options and due dates, please visit the Bursar's [webpage](#).

\*\*Federal Direct Unsubsidized and Graduate Plus Loans are subject to an origination fee. Students will receive a tuition credit for a slightly smaller amount than the amount borrowed due to the origination fee. When considering the amount you will receive from your loan(s), please use the net amount.

Fee for Stafford loans disbursed before October 1, 2019 = 1.062%  
(To determine net amount, take the loan amount awarded and multiply by 0.98938)

Fee for Graduate PLUS loans disbursed before October 1, 2019 = 4.248%  
(To determine net amount, take the loan amount awarded and multiply by 0.95752)

**STEP 3. Determine Living Expenses for Nine Months (Not to Exceed Amount Allowed by Financial Aid).**

If you do not wish to borrow loan funds to assist with your living expenses and only wish to cover the costs for which you will be billed by Suffolk, please skip to Step 4.

_____	Books	(up to \$1,250 for day and \$920 for evening)
+ _____	Housing and Meals*	(up to \$10,934 for living on own and \$2,734 w/family)
+ _____	Transportation	(up to \$3,574)
+ _____	Miscellaneous**	(up to \$6,518)
= _____	<b>TOTAL LIVING EXPENSES</b>	

\*Includes rent/mortgage, tenant/homeowner's or rental insurance, heat, utilities

\*\*Includes cell phone, child care, cleaning, laundry, and toiletries

**STEP 4. Calculate Graduate PLUS Loan Amount.**

_____	Total Balance Due (from Step 2)
+ _____	Living Expenses (if applicable, from Step 3)
= _____	<b>TOTAL AMOUNT OF NET FUNDS REQUIRED</b>

**Due to the origination fee, you must calculate the gross amount of loan necessary to receive a net disbursement of the amount you require.**

_____	Total amount of net funds required (from above)
÷ 0.95752	PLUS loan origination fee
= _____	<b>TOTAL REQUESTED GROSS PLUS LOAN AMOUNT</b>

+If borrowing for one semester only or if you have any questions, please don't hesitate to contact your financial aid counselor in the Office of Student Financial Services – 617-573-8488.

First letter of student's last name begins with:	Financial Aid Counselor:	Counselor's Email Address:
A-B	Sandra Redley-Butler	<a href="mailto:sredley-butler@suffolk.edu">sredley-butler@suffolk.edu</a>
C-G, S-Z	Catherine Dinon	<a href="mailto:cdinon@suffolk.edu">cdinon@suffolk.edu</a>
H-R	Janice Evans	<a href="mailto:jevans@suffolk.edu">jevans@suffolk.edu</a>

Note: To use this form to calculate the amount of alternative student loan from a bank simply revise the loan origination fee as necessary.