The health sector concentrations is for students who are interested in working in healthcare. The healthcare industry includes different types of organizations, for example, you have healthcare delivery organizations, and these are the ones that provide direct patient care, and include hospitals, retail clinics, urgent care centers, and skilled nursing facilities. And then, you have organizations like pharmaceutical companies, medical devices, and health information technology companies. That's just to name a few, and these develop and provide the supplies, and technology needed in healthcare services. Across all of these different types of organizations, people are harnessing new technology and data as they try to find ways to make healthcare services more efficient and effective. And at the same time, to address the healthcare needs of our growing and aging population. Basically we have sector management concentration, it provides MBA students with a better understanding of the healthcare system that may transcend opportunities and how business practices, technology, and big data can help improve the performance of healthcare organizations.

There are many reasons for students to pursue this concentration. I would argue that passion for making an impact in people's lives and in our community is a key factor. At the end of the day, we are all consumers of healthcare services. If not today, it's going to be tomorrow. If it's not you, it's your parents or your children. We are all impacted by the healthcare system. Another reason, I think, is a passion to an excitement for all the opportunities that are out there to innovate and improve healthcare. There are so many different challenges but on the flip side, there are also so many opportunities. The healthcare industry is ready for improvement. We lag behind other industries when it comes to efficiency, customer experience, and even quality. Just think about the last time you went to see a physician, and how you had to wait maybe 30 minutes before you get in, even though that appointment was scheduled a month in advance, why is that the case? What can you do to change that?

And so if that excites you, that concentration is for you. Another important reason is that actually the jobs,
02:23 in the healthcare industry are growing much faster,
02:26 than other industries.
02:28 And there's a huge demand
02:30 for people who have good business skills,
02:33 for people to understand data, for people who are committed
02:36 and want to make an impact through their commitment
02:39 to continuous improvement and working in teams.
02:43 (gentle music)
02:47 So after completing this concentration,
02:50 there are many opportunities for students
02:52 as indicated, there, first of all,
02:54 the market is growing and there's high demand.
02:57 You can work in healthcare delivery organizations
02:59 as a manager, for example, in hospitals,
03:02 physician practices, rehabilitation facilities.
03:06 But you can also work in the consulting industry.
03:10 So you can help healthcare organizations
03:12 with their strategic grants, with their marketing analytics,
03:16 with their performance improvements, revenue cycle,
03:19 information technology, and even human resources.
03:22 And also you can work in business roles
03:25 in the pharmaceutical industry and biotech,
03:28 health information technology
03:30 and other similar industries that are related to healthcare.
03:34 Also many of our students
03:36 end up also working in health insurance companies.
03:38 So that's also another possibility, because again,
03:42 if you think about the healthcare industry,
03:43 you're talking about delivery, pharma, biotech,
03:46 or the suppliers, and you're talking about health insurance.
03:49 So that's definitely, there is a lot of opportunities there.
03:52 And then you can think about
03:53 all the different opportunities you have,
03:55 if you're, whether you're working in investment,
03:58 or whether you have entrepreneurial longings.
04:03 Then there's also a lot of opportunity there
04:06 with the biotech and small start ups and so on.
04:08 So again the opportunities are infinite
04:11 when it comes to healthcare.
04:13 (gentle music)