

To Calculate Federal Graduate PLUS Amount for 2018-19

SUMMARY OF STEPS

1. Determine the amount you will owe Suffolk for the year (your direct charges).
2. Calculate your balance after payments and financial aid.
3. Determine living expenses for nine months if you wish to use loans for these costs.
4. Calculate the amount of your Direct Graduate PLUS Loan.

STEP 1. Determine your Direct Charges

	_____	Tuition
+	_____	SBA fees
+	_____	Health Insurance if not waived*
+	_____	Bar Prep Fee (students entering in 2016 and after only)
=	_____	TOTAL DIRECT CHARGES

Full-time JD/Day tuition \$ 48,090

Full-time JD/Evening tuition \$ 36,068

Joint degree, LLM, SJD, and less than full-time enrollment are charged at a per credit rate. Please visit the Bursar's [webpage](#) for information on tuition and fees for your specific program.

Day SBA Dues \$ 120

Evening SBA Dues \$ 90

Health Insurance \$ 2,651

Day Bar Prep Fee \$ 780

Evening Bar Prep Fee \$ 580

*Health insurance must be [waived](#) every academic year.

STEP 2. Calculate your Balance

$$\begin{array}{r} \text{_____} \text{ Payments*} \\ + \text{ _____} \text{ Grants/Scholarships} \\ + \text{ _____} \text{ Loans (use net amounts only)**} \\ = \text{ _____} \text{ TOTAL CREDITS} \end{array}$$

Your balance is the difference between your total direct charges and your total credits.

$$\begin{array}{r} \text{_____} \text{ Total direct charges (from Step 1)} \\ - \text{ _____} \text{ Total credits (see above)} \\ = \text{ _____} \text{ TOTAL BALANCE DUE TO SUFFOLK} \end{array}$$

* Payments can be made via the Suffolk University Payment Plan (SUPP) or by the specified due date each semester. For more information on payment options and due dates, please visit the Bursar's [webpage](#).

**Federal Direct Unsubsidized and Graduate Plus Loans are subject to an origination fee. Students will receive a tuition credit for a slightly smaller amount than the amount borrowed due to the origination fee. When calculating the amount you will receive from your loan(s), please use the net amount.

Fee for Stafford loans disbursed before October 1, 2018 = 1.066%
(To determine net amount, take the loan amount and multiply by 0.98934)

Fee for Graduate PLUS loans disbursed before October 1, 2018 = 4.264%
(To determine net amount, take the loan amount and multiply by 0.95736)

STEP 3. Determine Living Expenses for Nine Months (Not to Exceed Amount Allowed by Financial Aid).

If you do not wish to borrow loan funds to assist with your living expenses and only wish to cover the costs for which you will be billed by Suffolk, please skip to Step 4.

_____	Books	(up to \$1,250 for day and \$920 for evening)
+ _____	Housing and Meals*	(up to \$10,424 for living on own and \$2,710 w/family)
+ _____	Transportation	(up to \$3,540)
+ _____	Miscellaneous**	(up to \$5,703)
= _____	TOTAL LIVING EXPENSES	

*Includes rent/mortgage, tenant/homeowner's insurance, heat, utilities

**Includes child care, cleaning, laundry, and toiletries

STEP 4. Calculate Graduate PLUS Loan Amount.

_____	Total Balance Due (from Step 2)
+ _____	Living Expenses (if applicable, from Step 3)
= _____	TOTAL AMOUNT OF FUNDS REQUIRED

Due to the origination fee, you must calculate the amount of loan necessary to receive a net disbursement of the amount you require.

_____	Total amount of funds required (from above)
÷ _____	0.95736 PLUS loan origination fee
= _____	TOTAL LOAN AMOUNT

+If borrowing for one semester only or if you have any questions, please don't hesitate to contact your financial aid counselor in the Office of Student Financial Services – 617-573-8470.

First letter of student's last name begins with:	Financial Aid Counselor:	Counselor's Email Address:
A – G	Catherine Dinon	cdinon@suffolk.edu
H – M	Janice Evans	jevans@suffolk.edu
N – Z	Kenneth Hayes	khayes@suffolk.edu

Note: To use this form to calculate the amount of alternative student loan from a bank simply revise the loan origination fee as necessary.